

# Borrowers' Certification and Authorization

## CERTIFICATION

The undersigned certify the following:

1. I/We have applied for a mortgage loan through **Loans Realty Elite Corporation**. In applying for the loan, I/We completed a loan application containing various information on the purpose of the loan, the amount and source of the down payment, employment and income information, and the assets and liabilities. I/We certify that all of the information or other documents, nor did I/We omit any pertinent information.
2. I/We understand and agree that **Loans Realty Elite Corporation** reserves the right to change the mortgage loan review processes to a full documentation program. This may include verifying the information provided on the application with the employer and/or financial institution.
3. I/We fully understand that it is a Federal crime punishable by fine or imprisonment, or both, to knowingly make any false statements when applying for this mortgage, as applicable under the provisions of Title 18, United States Code, Section 1014.

## AUTHORIZATION TO RELEASE INFORMATION

To whom it may concern:

1. I/We have applied for a mortgage loan through **Loans Realty Elite Corporation**. As part of the application process, **Loans Realty Elite Corporation** and the mortgage guaranty insurer (if any), may verify information contained in my/our loan application and in other documents required in connection with the loan, either before the loan is closed or as part of its quality control program.
2. I/We authorize you to provide to **Loans Realty Elite Corporation** and to any investor to whom **Loans Realty Elite Corporation** may sell my mortgage, any and all information and documentation that they request. Such information includes, but is not limited to employment history and income; bank, money market and similar account balances; credit history; and copies of income tax returns.
3. **Loans Realty Elite Corporation** or any investor that purchases the mortgage may address this authorization to any party named in the loan application.
4. A copy of this authorization may be accepted as an original.

Print Name:

Print Name:

Address:

Address:

Borrower Signature

Co-Borrower Signature

SSN:

Date:

SSN:

Date:

Email Address:

Email Address:

Phone Number:

Phone Number:



## CREDIT CARD AUTHORIZATION

I, \_\_\_\_\_, hereby authorize **KCB**, credit report merchant for Loans Realty Elite, or 3<sup>rd</sup> party employment verification company, or lender's designated appraisal management company to charge my credit card in the amount of \$\_\_\_\_\_ for processing expenses incurred as part of my mortgage loan application.

Type of Card:  Visa  Mastercard  AmEx  Discover

Credit Card Number: \_\_\_\_\_

Expiration Date: \_\_\_\_\_ CVC Code: \_\_\_\_\_

Name on Card: \_\_\_\_\_

Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Date: \_\_\_\_\_

Cardholder's Signature: \_\_\_\_\_

**KCB Credit Report - Regular for Pre-Approval (Hard Pull required to submit to the Lender):**

\$96.00 for Single

\$171.36 for Joint (husband and wife)

**KCB Credit Report - Soft Pull for Inquiry Only Purpose:**

\$67.00 for Single

\$132.60 for Joint (husband and wife)

**Automated Underwriting System (Required by all Lenders):**

\$5.00 – **KCB** Reissue of Credit Report to Fannie Mae website or Freddie Mac website – **For Conventional**

\$50.00 – **KCB** Reissue of Credit Report to Fannie Mae website or Freddie Mac website – **For FHA**

**What-if Simulator (Manual Simulation Tool to help increase Fico Score – Not Required for Loan Submission):**

\$28.00 – Paid to CreditXpert

**Verification of Employment (Only if Borrower's Employer uses the services below to Verify Employment):**

\$130-\$150 - Paid to The Work Number, as applicable

**Appraisal Report required and paid to the lender's designated Appraisal Management Company:**

Range from \$525 - \$775 for single-family residents. We will let you know the exact amount prior to ordering.

\$775 and above for multi-units. We will let you know the exact amount prior to ordering.

**WE WILL EMAIL YOU A COPY OF YOUR PAID INVOICE**